**Lutheran Church of the Resurrection**

**Finance Committee Meeting Notes**

**Thursday, May 16, 2022 (5:00p.m. at church)**

1. Financial Review – April YTD (Leah 10 min)
2. Quick Updates (Dawn 15 min):
   1. **Resurfacing Parking Lot:** 
      * Council approved $13,700 (increased by $2,000 from 2022 estimate of $11,700).
      * Trying to schedule in late July or August as Neighborhood Camp is June 20-July 21st
      * Will use Facilities Reserve (Restricted Funds)
   2. **Led Lighting:** 
      * Council approved $200 for LED lights (front of church)
      * Cheryl has not received an invoice yet.
      * Will use Memorials (Restricted Fund).
   3. **Pastor Kelly:**
      * Council approved to keep Pastor Kelly through June 2023 (term ended Dec 2022).
      * This will keep consistency with the youth to complete the school year.
      * Will use the Operating Reserve (Restricted Fund)
   4. **Theft in March:** Copper Down Spouts were taken.
      * Council approved Darrell Johnson Siding to replace $850 (not copper…PVC painted brown or aluminum painted…not sure which was approved).
      * The Down Spout by the Youth Lounge will be repaired. We have all the parts needed.
      * Will use Facilities Maintenance (Dedicated Funds) or Insurance Coverage?
   5. **Youth/Scrip Policy:**
   6. **Audit:** Completed January 20, 2022. Recommend emergency and/or short term back up plan for handling financial activity.
   7. **2022 Finance Team Objectives:**
      * + 1. Youth/Scrip Policy
          2. Finance emergency and/or short term backup – Must do, can wait, who, document
3. Insurance Policy: 15 min. Jay
4. Other Topics? 10 min. All